
Annual
Report

2025
/2026

MHI ♥ Foundation

Foreword from the Board Chair and CEO

Dear Donors, Volunteers, and Partners,

This past year built on the Foundation's exceptional momentum. Thanks to your commitment, the Montreal Heart Institute has continued to champion a wide range of initiatives united by a shared ambition: to transform the future of cardiovascular medicine.

This momentum is reflected in increasingly precise approaches that enable earlier intervention, a better understanding of risk, and care tailored to patients' needs. Precision prevention is central to this vision, making it possible to act before illness takes hold. Innovation plays an equally vital role, helping to shape research, care, and education—all with a clear aim of expediting the translation of medical discoveries into practical advances for patients.

This year also marks an important transition. After several years as Chair of the Board and CEO of the Foundation, the time has come for both of us to pass the torch.

It has been a tremendous privilege for us to lead the Foundation through a period of significant growth, meaningful achievements, and outstanding community engagement. What has been accomplished in recent years is the result of a collective effort to which each of you has contributed with such generosity.

The next chapter will be in the very capable hands of incoming Chair Jacques Goulet and incoming CEO Karl Blackburn, both of whom will undoubtedly extend the Foundation's impact even further.

Thank you for believing in our mission and continuing to work with us to advance the next generation of cardiovascular medicine.

Daniel Lamarre
Outgoing Chair of the Board
and Director

Alain Gignac
Outgoing CEO



Summary of 2025–2026

Summary of 2025–2026

With **\$48 million** raised, the 2025–2026 fiscal year was truly remarkable for the MHI Foundation. This result reflects our community’s dedication to nurturing the excellence and innovation that distinguish the MHI.

During the year, we were also honoured to receive an exceptional legacy gift from Paul Durocher, whose generosity will continue to support the Foundation’s mission for years to come.

At the MHI, every step forward is guided by a shared sense of purpose. This is what encourages researchers to explore new avenues, inspires healthcare professionals to strive for excellence every single day, and motivates individual and corporate donors, partners, and allies to actively transform possibilities into realities.

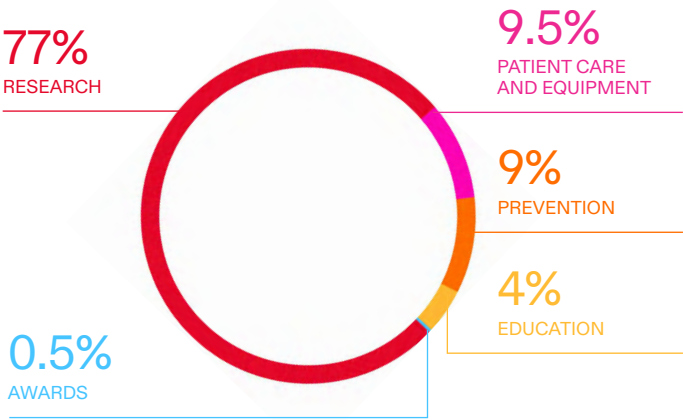
Thank you to all those who, year after year, empower the Foundation to break new ground.



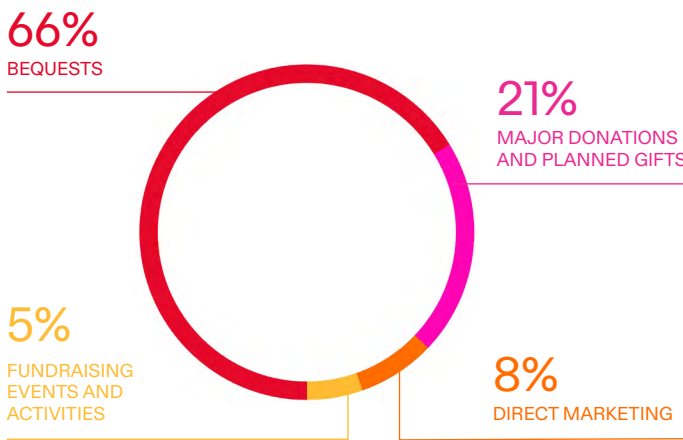
Amount raised by the Foundation

\$48,413,970

\$29,252,495
allocated to the MHI



Sources of
donation revenue



The Foundation pays close attention to its investment funds and stock portfolios chosen by its managers and endeavours to invest with environment, social, and governance (ESG) criteria in mind. This is our way of ensuring the industry becomes more responsible and sustainable.

Financial statements

Financial statements

Statement of financial position as of March 31, 2026

(In thousands of dollars)

	2026	2025
Assets		
Investments	\$150,181	\$140,989
Cash	19,488	1,592
Accounts receivable	435	958
Contributions paid in advance	3,626	-
Other assets	631	841
Total assets	174,361	144,380
Liabilities		
Accounts payable and accrued liabilities	11,825	8,825
Total liabilities	11,825	8,825
Fund balances		
Restricted	131,290	131,230
Unrestricted	31,246	4,325
Total fund balances	\$162,536	\$135,555

Note

The Montreal Heart Institute Foundation's financial statements are available on our website or at the following address:

<https://cms.fondationicm.org/uploads/MHIFoundation-FinancialStatements25-26.pdf>

Montreal Heart Institute Foundation
5000 Bélanger Street
Montréal, Québec
H1T 1C8
MHIfoundation.org

Financial statements

Statement of operations and changes in fund balances

Statement of financial position as of March 31, 2026

(In thousands of dollars)

	2026	2025
Donations	\$13,726	\$14,053
Bequests	32,097	12,995
Fundraising activities	2,591	2,276
Total of donations, bequests, and fundraising activities	48,414	29,324
Investment revenues	9,758	10,063
Change in the unrealized fair value of investments	4,966	1,134
Total investment revenues	14,724	11,197
Operational subtotal	63,138	40,521
Direct and indirect costs of donations and fundraising activities	2,491	2,529
Net operating revenue	60,647	37,992
Administration expenses	4,413	4,213
Excess of revenue over expenses before contributions	56,234	33,779
Contributions: research, technology development, and other	29,253	34,058
Excess (deficiency) of revenue over expenses	26,981	(279)
Fund balances, beginning of year	135,555	135,834
Fund balances, end of year	\$162,536	\$135,555

Events

Fundraising events and activities

Once again this year, fundraising events and activities brought our community together. Partners, donors, volunteers, and participants alike showed up to support the Foundation’s mission.

This collective effort was further strengthened by individuals who chose to take their commitment to the next level by organizing their own fundraising activities to benefit the MHI.

Our sincere thanks to all those who gave their time, leveraged their networks, and helped improve cardiovascular health in their own way.

Major events and projects

Bal des Grands Cœurs and Après-Bal	\$1,530,116	Montreal Auto Show Charity Preview	\$157,438
Travel with Heart raffle	\$200,015	Kanawaki Golf Tournament	\$131,407

Bal des Grands Cœurs and Après-Bal



Fuelled by the commitment of partners, philanthropists, and business leaders, the Bal des Grands Cœurs celebrated its 25th anniversary at Bonsecours Market on September 9, 2025.

Travel with Heart raffle



The Travel with Heart raffle, made possible each year through the generous contributions of the public, gave five grand prize winners the opportunity to travel to their dream destinations.

Community-led fundraisers

\$331,696

- Aéroport de Montréal – Défi 28 jours
- Au cœur de la recherche – Neurocardiologie
- Campagne de dons des employés de l'ICM
- Collecte de fonds – Desdowd Inc.
- Collecte de fonds – Salvatore et Johnny Migliara
- Donner c'est Cool – Éric Cool
- Donnez pour la santé du cœur – Tuango
- En mémoire de David McMillan – Explorance
- En mémoire de Max
- ERG-O-THON DVI – Centre Athlétique DVI
- Événement caritatif – Vibe Cycle
- Événement-bénéfice – La Cage Sphèretex
- In loving memory of Renato Santoro
- Journée de la recherche
- La traversée des Montérégiennes
- Lepire Tournoi 2026
- Les poules mouillées 2025
- Maman et fille
- Marché de Noël – Maryse Desloges
- Monaco Groupe Classic
- Omnium Roland-Beaulieu
- Pierrefonds Oldtimers Hockey League
- Recyclage pour le cœur – Dominic Roy
- Tournoi des cœurs
- Un Cœur en Mouvement – Pour Valérie Charland

Un Cœur en Mouvement Pour Valérie Charland



At 22 years old, Félix Bélanger cycled 500 kilometres as a tribute to his mother, Valérie Charland, who died suddenly following a myocardial rupture. This athletic feat raised significant funds to support heart health research.

Tournoi des cœurs



For the past three years, the Tournoi des cœurs has given MHI staff members a unique opportunity to support their employer's mission. Funds raised through this staff-led initiative help advance cardiovascular medicine.

Sporting events

\$95,540

Partner races

- 21K de Montréal
- Bromont Ultra
- Demi-marathon au parc Jean-Drapeau
- Marathon de Longueuil Sun Life
- Marathon de Montréal Beneva



David Lajeunesse signed up for one of the most challenging legs of the Bromont Ultra: the 55-kilometre trail run, dedicating it to his late stepfather, Marc, who passed away from a heart attack.



Marilú Cruz has turned a family history of cardiovascular disease into a personal commitment to cardiac health. As a member of the Emerging Leaders Committee, she joined several of her colleagues in running in the Marathon de Longueuil and taking part in the 160-kilometre relay race at the Bromont Ultra, while raising funds for the MHI.



Several members of the Hemodynamics Department—nurses, physicians, and medical radiation technologists—demonstrated their commitment to cardiovascular health beyond the walls of the MHI by volunteering for the Marathon de Longueuil.

Our donors and partners

Our donors and partners

A heartfelt thank you to the people and organizations who contributed to our mission between April 1, 2025, and March 31, 2026, with a donation or pledge of \$5,000 or more.

Individual donors

\$1M or more

Nancy and Alberto Crecco

\$100K to \$999.999K

Pierre Anctil
Karen and Murray Dalfen*
André Desmarais and
France Chrétien Desmarais*
Sophie Desmarais*
Étienne Antoine Veilleux

\$25K to \$99.999K

Freda Applebaum
Chris Arsenault
Alain Auclair and Natalie Lemieux*
Renée Lacoursiere and Pierre Béland
Alain Bellemare*
Naomi Azrieli and Francois Blanc
Roger Casgrain and Colette Charest*
Raymond Di Giulio
Yvan Dupont
Michel Labadie
Jean-Luc Lapierre and Claire Bédard
Luc Martin
Diane and Pierre Michaud
Yvan Miron
Claire Faulkner Molson
Paul Morimanno
Brian and Mila Mulroney
Salvatore Nicastro
René Parisien
Dru L. Spencer and the Honourable
Mark G. Peacock
John A. and Phyllis Rae
Joseph Ribkoff

William Rosenberg
Pierre Shoiry
Marie-Claude Turcotte-Belley

\$5K to \$24.999K

Glenn Ajmo
Rosaire Archambault
Jean and Cynthia Aucoin
Marie-Françoise and
Marc Beauchamp*
Laurent and Claire B. Beaudoin*
Stéphane Belec
Gerard Besner
Suzanne Blanchet
Jonathan William Blanshay
Jeanne Boisclair
Jean Boisvert
JR André Bombardier and
Violette Dagenais
Christiane Bourassa and
Rémi Quimper
Louis Bourassa*
Youri Bourdon
Gregory Braun
André Bujold
Pierre Laberge Cardinal
Serge Carrière
Pierre Cloutier
Robbie Dickson
Pierre Dion
Céline Dumais
Sam Fayer
Jacques Foisy
C-Jean Fontaine
François Fréchette
Geffrey Frenette
Francine and Serge Gadbois
Camil Gagné

Louis Gagnon
Roland Gauthier
Carole Gins
Cédric Gonthier
Jean-Guy Hamelin*
Kurt Henrico
Safwat Ibrahim
Mathieu L. L'Allier
Jean-Paul Labelle
Daniel Lalonde*
Marie-Lyse Bergeron and
Eric Lamarre
Yves Lanthier
Simon Lizotte-Latendresse
Hélène Lazure
Normand Legault
John and Joanne Leopold*
Pierre H. Lessard
Jean-Guy Levaque
Gilda and Benton Lewis
Richard Mackay
Bruno Maheu
Vincent Maruca
Marie-Josée R. Ménard
Carlo Michetti
Giovanni Migliara
Julie Monty
Thérèse Morais
Giuseppe Papasodaro
Mark Pathy
François Pichette
Claude Pomerleau
Paul Pommier
Alain Pouliot
Ian Provost
Yolande Rioux
Guy Rivière
Jean-Paul Roberge
Louise Rondeau
Yves Roy*

Our donors and partners

Individual donors

\$5K to \$24.999K (cont'd)

- Nicolas Ruel
- Jean-Pierre Schetagne
- Claude Sheito Omann
- Mark Smith
- Simon-Pierre Soucy
- Sharon & Aaron Stern
- Louis St-Hilaire
- Louis A Tanguay
- Jeanne Tellier
- Paul M. Tellier
- Paul-Aimé Tellier
- Daniel Tremblay
- Serge Turcotte
- Mirhossein Valavy
- Louis Verdoni
- An-Lap Vo-Dignard
- Barry Yager
- Katie Wong



Companies and foundations

\$1M or more

Carsley Family Foundation*

\$250K to \$999.999K

BMO Financial Group*
 Gelmont Foundation
 Heart & Stroke Foundation
 Mirella and Lino Saputo Foundation
 Morris & Bella Fainman Family Foundation
 Power Corporation of Canada*
 Sun Life*
 The Mel Hoppenheim Family Foundation*
 The Morris & Rosalind Goodman Family Foundation

\$50K to \$249.999K

350c Investments
 Bergeron-Jetté Foundation
 Birkenstock Canada Ltd.
 CN
 CPKC
 Desjardins Group
 Fondation Paul Durocher
 Fondations Isabelle Viger et Louis-Philippe Carrière*
 Foundation of Greater Montreal
 Gestion Denis Trubiano
 Godin Family Foundation*
 Guy Laliberté Foundation*
 iA Financial Group
 J.-Louis Lévesque Foundation*
 Kevric Real Estate Corporation
 La Caisse*
 Leonard Sanders Family Foundation*
 Luc Maurice Foundation*
 MHI Associate Anesthetists
 MHI Associate Cardiac Surgeons*
 Monaco Group Foundation
 National Bank*
 Nova Steel
 RBC Royal Bank*
 Roland-Beaulieu Foundation

TFI International*
 The Montreal Automobile Dealers Corporation Foundation
 The Paquin-Thevenoz Foundation

\$5K to \$49.999K

9210-1096 Québec Inc.
 Accenture
 Aéroports de Montréal
 Alfid Real Estate Services Ltd
 Andrew J. Lutfy Foundation
 Ariane Riou and Réal Plourde Foundation
 Behaviour Interactive Inc.
 Bell
 Blush Lingerie
 Canada Life*
 Canam Group Inc.
 Céline and Jacques Lamarre Foundation
 CGI
 Charitable Foundation O.E. Dorais*
 CIBC
 Cirque du Soleil Entertainment Group
 Cogeco*
 Corporation Girardin*
 Davies Ward Phillips & Vineberg
 Dialogue
 Dollarama L.P./S.E.C.
 Electro Sonic
 Fasken s.r.l.
 Fiera Capital
 Flordéco Déco Maison Inc.
 Fondation Clémence Gasse
 Fondation en Cœur*
 Fondation Famille Le Blanc*
 Fondation Guilmette-Elie
 Fondation Huguette et Jean-Louis Fontaine
 Fondation Marie-Marthe Gauthier
 Fondation Santé Haut-Richelieu Rouville
 Fondation Suzanne Paquin
 Fonds Famille Jean-Pierre Gingras
 Garda
 Gestion Cholab Inc.
 Gestion Maurice Pinsonnault Inc.*

Gestion N.B. Bonneville Inc.
 HDG Inc.
 Hervey Morin and Yolande Thibault Foundation
 Innergex Renewable Energy Inc.
 Inovia Capital Inc.
 Investor Group Inc.
 JM Roy Foundation
 KPMG*
 Le Groupe Maurice
 Limotour
 Lise and Richard Fortin Foundation
 Luigi Liberatore Foundation
 Maily & Irv Teitelbaum Family Foundation
 Majordam
 MAWER
 McCarthy Tétrault
 McKesson Canada
 Mercille Group Inc.
 Metro Inc.
 MHI Associate Radiologists*
 MHI Nucleists*
 Norman Fortier Foundation
 Novacap
 Oeuvres Régis-Vernet
 Pierre Marcoux Family
 Power Sustainable
 Pro-Tac Industries Inc.
 Protech Foundation
 Quebec Philanthropic Foundation
 Rachel Therrien Foundation
 Reitmans (Canada) Limited
 Robert Sawyer Foundation
 Rosaire Dubé Management Inc.
 Saputo Inc.
 Sibylla Hesse Foundation*
 Stephen and Barbara Allatt Foundation
 Stifel GMP
 Stingray Group Inc.
 TES Canada
 The Anna and Louis Viglione Foundation
 The Ben & Mary Zukierman Family Legacy Fund Foundation
 The Benjamin Ahdoot and Yaffa Tegegne Foundation

Companies and foundations

\$5K to \$49.999K

The Birks Family Foundation
The Intensivists of MHI*
The Jane Skoryna Foundation
The John Dobson Foundation
The MHI Emergency Doctors
The Peggy Lubertofsky and
John Lanfer Fund
The Vartan and Lise Toroussian
Foundation
Trudeau Corporation
TSADIK Canada
Turtle Creek Asset Management
WSP Global Group Inc.



Goods and services

\$5K and more

Air Canada
bicom
Chef Antonio Park
CH GROUP
The Vo-Dignard Provost Group
IGA
Elmag Investments
Madga Frederik Specific
Cosmetics
Nicolas Ruel
SAQ

We also want to thank all the donors who wish to remain anonymous for their generosity.

*Donors who have made a multi-year commitment

Planned giving

Every act of kindness tells a story. Once again this year, many people chose to give from the heart by making a planned gift to the Foundation.

A gift of this kind embodies generosity, compassion, and foresight. Thank you to all the Visionaries who enable the MHI to continue making progress in cardiovascular health.

Bequests received in 2025-2026

Alain Aubin	Paul Durocher	Gilles Pigeon
Claude Bédard	Saul Ekaireb	Jean-Pierre Quintin
René Bélanger	Jeannine Guimond	George Rogers
Bernard Bélisle	Hughette Lahaie-Turgeon	Agathe Rondeau
Aline Bergeron	Denise Lépine	Francine Sarrazin
Marie-Hélène Blanchette	Marc-André Lessard	Mario Soulières
Diane Bouchard	Richard Lussier	Rollande St-Aubin
Noëlla Bourbonnais	Florence and Lucie Martineau	Phil Tanny
Jacques Chevette	André Messier	Gérard Therrien
Lise Comtois	Liliane Morin	Guy Thibault
Richard David Kert	Jean-Claude Nelson	Germaine Valois
Réjane Desautels	Harvey Nissenson	
André Desfossés	Claudette Paré Richard	

“When you receive this kind of care, it’s then up to you to pay it forward. There’s no such thing as a small donation. If everyone who has been treated at the Institute gives back, even a little, the impact would be considerable.”

Valère Noël and Andrée Crevier,
legacy donors



Board, committees, and volunteers

Board

By contributing their expertise, time, and energy, the members of our Board of Directors help provide the Foundation with the resources needed to fulfil its mission of driving innovation in cardiovascular medicine. The Foundation is grateful for their steadfast commitment.

Officers*

Chair

Daniel Lamarre
Cirque du Soleil Entertainment Group

Vice-Chair

France Chrétien Desmarais
TES Canada H2 Inc.

Treasurer

Bruno Roy
Corporate Director

Secretary

Michel Boislard
Fasken

CEO

Alain Gignac
MHI Foundation

Members

Johanne Ardouin
Corporate Director

Chris Arsenault
Inovia Capital

Eve-Lyne Biron
Corporate Director

Pierre J. Blouin*
Corporate Director

Patrick Bui
Dollarama

Roger Casgrain
Casgrain & Company Limited

André Courville
Corporate Director

Delia Cristea
Power Sustainable

Maude Daoust-Lauzon
L'Oréal Canada

Thérèse David
Thérèse David Communications

Éric Desrosiers
Novacap

Gian Carlo Di Tommaso
JPK Capital

Louis Duchesne
Cossette

Santo A. Fata
Sager Food Products Inc.

Sylvie Fontaine*
Fonds Achbée Inc.

Daniel Forest
Datavalet

Laurent Fréchette
Hogue Fortier Fréchette Inc.

Gaétan Frigon
Publitech

Anne-Marie Girard-Plouffe
Option Fortune

Jacques Goulet
Sun Life Financial Canada

Anne Grenier*
Corporate Director

Nicolas Hien
Dollarama

Mathieu L. L'Allier*
MontClerc Capital

Philippe L. L'Allier
Montreal Heart Institute

Jasmin Labrie
Gamma Wealth Management Inc.

Sylvain Lafrance
HEC Montréal

Éric Lamarre*
McKinsey & Company Canada

Pierre-Elliott Levasseur*
La Presse

Elliot Lifson
Peerless Clothing Inc.

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AVINGCO Capital Inc.

Julie Monty-Demers
Google

Karine Moses
Bell

Isabelle Oliva
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Nancy Paquet
National Bank Financial

Claude Paquin
IG Wealth Management

Nesrine Ragguem
Montreal Heart Institute

Jean Raymond
CIBC Global Markets

Mario Rigante
BMO Private Wealth

Jean-Denis Roy
Montreal Heart Institute

Martin Roy
Corporate Director

Yves Roy
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Alain Serhan
Egon Zehnder

Martine St-Victor
Edelman Montréal

Louis A Tanguay*
Corporate Director

Jean-Claude Tardif
Montreal Heart Institute

Pascal Thomas
Corporate Director

Etienne Antoine Veilleux
Corporate Director

An-Lap Vo-Dignard*
Vo-Dignard Provost Group –
National Bank Financial

*Executive Committee

Over the past year, the Foundation thanked several departing Board members for their service and honoured former members who passed away. We are deeply grateful for their commitment and contribution to our mission.

Johanne Ardouin
16 years of service

Louis Duchesne
7 years of service

Santo A. Fata
34 years of service

Sylvie Fontaine
29 years of service

Gaétan Frigon
27 years of service

Anne-Marie Girard-Plouffe
4 years of service

Etienne Antoine Veilleux
2 years of service

We also honour the memory of Marvin Carsley, who passed away after 21 years of unwavering commitment to our Foundation. His dedication and steadfast support will remain an enduring part of our history.



Emerging Leaders Committee

Whether lending a hand at the Foundation’s events or developing their own philanthropic initiatives, these inspiring leaders turn their passion into action in support of cardiovascular health.

Yasmine Abbaoui Université de Montréal	Sébastien Fontaine Ville de Blainville	Jasmin Labrie Gamma Canada Inc.
Nahla Abdelhamid ENGEL&VÖLKERS – Benoit Sansoucy	Patrick Fouquette BRP	Marie-Gabrielle Lessard Montreal Heart Institute
David Caron Expoze recrutement	Cyril Gagnon Université de Montréal	Charles Martel Brother Canada
Justine Clark Cliniques PodiSanté	Justine Hamelin Alimentation Dynamic / Furca	Clarissa Nolasco Montreal Heart Institute
Marilu Cruz Olsen & Olsen	Alia Hassan-Cournol City of Montréal	Yi Hui Qin Nestlé Nespresso SA
Elisabeth Fink HarveyCorp	Sam Kennedy Bennett Jones S.E.N.C.R.L, s.r.l.	Martin Théberge Service Signature Caisses de Groupes



Volunteers

Our volunteers amplify our impact and enable us to go further, together. Thank you all for your hard work and dedication.

Pierre Anctil
Suzanne Archambault
Grégoire Baillargeon
Éric Bédard
Marc G. Bruneau
Patrick Ah Chey
Katia Dekkers
Hélène Désilets
Marlie Dessources

Henriette Hegedus
Rosemary Hoppenheim
Maxime Hubert-Bénard
Martin Jutras-Lavigne
Josée Labelle
Lorraine Lafortune
Suzan Lemay
Marc-Antoine Lepage
Nathaly Mallet

Dominique Mercille
Pierre Michaud
Johnny Migliara
Salvatore Migliara
Marie-Eve Morisset
Bruno-Pierre Paquet
John A. Rae
Carole Tavernier





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